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## JAMA's Annual Contributions Report Demonstrates Japanese Automakers' Strong Commitment to Investing in America

Washington, D.C. – The Japan Automobile Manufacturers Association (JAMA) USA today released its <u>2015-2016 Annual Contributions Report</u>, *Investing in America*, highlighting Japanese automakers' growing investment in the U.S. economy, the American workforce, and technologies that appeal to American consumers. The report demonstrates the significant impact JAMA member companies have on the U.S. economy by detailing their investments in manufacturing, jobs, exports, R&D, environmentally friendly and energy-efficient technologies, , and their philanthropic contributions to communities across America.

"As our annual data indicates, Japanese automakers remain committed to investing in the American economy and the American workforce. A record-high 74 percent of Japanese-brand vehicles sold in the U.S. are built in North America, we directly employ more than 88,000 Americans, and with our dealer networks and suppliers, we support nearly 1.5 million U.S. jobs," said Ron Bookbinder, General Director of JAMA USA. "We're proud of this pattern of sustained growth, which not only benefits our members but also the American workforce and consumers through economic development, advanced training, and job creation."

Other key findings of the report include:

- As of 2014, JAMA member's manufacturing plants cumulatively invested \$43 billion in the U.S. economy.
- Japanese automakers purchased an all-time high \$66 billion in U.S. automotive parts in 2014.
- In the U.S. in 2014, Japanese automakers built more than 3.8 million vehicles and 4.3 million engines.
- Japanese automakers exported 472,000 cars and trucks from the U.S. in 2014.
- Approximately 366,590 employees work directly for Japanese automakers' U.S. dealership network.
- An estimated 1,037,000 work in intermediate and spin-off jobs supported by Japanese automakers and their dealership networks in the U.S., which totals nearly 1.5 million U.S. jobs supported, including the 88,384 directly employed by automakers.

"All in all, it's clear from this year's report that JAMA member companies are setting all-time high U.S. economic impact figures across the board. Our companies are committed to manufacturing state-of-the-art vehicles in America, and I know they will continue to invest in the future of this country by providing high-quality jobs throughout the United States," Bookbinder concluded.

To read the full report, click here.

To learn more about the Japan Automobile Manufacturers Association (JAMA) USA, follow us on Twitter at <u>@JapanAutosUSA</u> and visit our website at <u>jama.org</u>.